

Example mortgage

25/04/2024



Here's what you told us:

You want to **buy** an **holiday let tenancy** property as an **individual borrower** with a deposit of **£105,000**.

We could lend you **£195,000** for a property worth **£300,000** at **65% loan-to-value**.

2 Year Tracker

BASIC PRODUCT DETAILS

Initial interest rate	7.54%
Interest rate type	Tracker
Initial rate term	24 months
Reversionary rate	7.24%

LOAN DETAILS

Loan amount	£195,000.00
Mortgage term	25 years

PAYMENTS

Total cost	£35,016
Initial monthly payment	24 x £1,225.25
Followed by	276 x £1,176.50
Total amount to be repaid	£554,730
Total interest payable	£354,120
APRC	7.8%

Most buy-to-let mortgages are not regulated by the Financial Conduct Authority.

ColCap Financial UK Limited trading as Molo. ColCap Financial UK Limited is a company registered in England & Wales with registration number 14127877 with its registered office at 1 Bartholomew Lane, London, EC2N 2AX.

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PRODUCT COST AND FEES

Product fee	2.0%
This will be payable to Molo before the completion of your loan.	(£3,900)

Valuation fee - estimate of what is payable to Molo before Offer	£210
You might need to pay for a physical valuation of the property (this fee is only indicative)	

Legal fees - estimate of what is payable to our legal adviser for acting on our behalf and payable before the loan starts	£1,500
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This is an indicative fee based on a BTL purchase by a limited company with a loan amount up to £250,000, on a dual representative basis. You may choose to use your own solicitor instead, but you will need to pay an additional fee for our legal work. [What legal fees will I pay?](#)

Note: If you're applying as a company, we require you to take [Independent Legal Advice \(ILA\)](#)

PRODUCT FEATURES

Overpayment	10.00% of the outstanding balance in each 12 month period. Early Repayment Charges will apply for overpayments that go over this limit
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EARLY REPAYMENT CHARGES

We only charge this if you pay off your mortgage early

No early repayment charges

Disclaimer

This document was produced on the basis of the information that you have provided so far and on the current financial market conditions. This remains valid until 03/04/2023. After this date, it may change in line with market conditions.

This document does not constitute an obligation for Molo to grant you a loan.

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